

Aurora Community Hospital Agenda

Mercy Hospital Aurora
Carol Morris Conference Room
500 Porter Ave. Aurora, Mo 65605
Thursday, January 12, 2023

1. Call To Order And Roll Call
2. Prayer
3. Old Business
 - 3.I. Presentation And Approval Of Minutes - Aurora Community Hospital Board Minutes
10/13/2022 - John Paul Lee

Documents:

[10-13-2022 ACH MEETING MINUTES.PDF](#)

4. New Business
 - 4.I. Discussion - Capital Projects - Valerie Davis
5. Organizational Reports
 1. Hospital Administrator Report
 2. Board Chairman Report
 3. City of Aurora Report
 4. Other Business
6. Adjournment

**2023 Aurora Community Hospital Board Meeting Dates:
January 12 - April 13 - July 13 - October 12**

Aurora Community Hospital Minutes
Mercy Hospital Aurora
Carol Morris Conference Room
500 Porter Ave.
Aurora, Mo 65605
Thursday, October 13, 2022 - 4:30 P.M.

10/13/2022 - Minutes

1. Call To Order And Roll Call

President Lee called the meeting to order, time noted 4:30 p.m.

All board members noted present, except Bob Journagan who was absent.

Others in attendance: Valerie Davis-Hospital Administrator, John Banks-Mercy, Marilyn Schellen-Mercy, Dawn Oplinger-City Council Liaison, Jon Holmes - City Manager, Carrie Howlett-Assistant City Manager

2. Prayer

Valerie Davis led the group in prayer.

3. Old Business

3.I. Presentation And Approval Of Minutes - Aurora Community Hospital Board Minutes 07/14/2022 - John Paul Lee

Board member Vaught made a motion to approve the minutes from July 14, 2022. Board member Boyer seconded the motion. Motion passed with all members voting aye.

3.II. Financials - Marilyn Schellen

September financials presented by Marilyn Schellen. Income statement, balance sheet and account balances attached.

3.III. Project Updates - John Banks

Mr. Banks addressed the Board with updates regarding ongoing and recently completed projects on the campus. Seven rooftop units have been replaced. Sandblasting and painting of the ambulance bay and other areas around the campus is ongoing. Landscapers are currently working on a brick walkway in the garden area. The yard was aerated, sprayed and fertilized recently. Patching and painting of interior areas.

Discussion was held regarding Mercy sharing cost with the City. Administrator Davis advised that Mercy is able to contribute to some things that the community sees and are tangible. Mercy sometimes requests the Board utilize funds for help with bigger projects that directly affect patients and may be more challenging for Mercy to secure funding for. This could include future remodels to the ER and OB departments.

4. New Business

4.I. Annual Election Of President And President Pro Tem

Item removed from agenda.

4.II. Organizational Reports

Hospital Administrator Report

Administrator Valerie Davis advised that Dr. Garner will be moving his office to Republic. However, he still plans to perform deliveries and scopes at the Aurora facility. An additional doctor will be starting this summer and interviews of additional physicians continue. Plans are to build on services such as radiology and OB. On the outpatient side, nurses are working on wound certifications. The annual 5K event was held recently.

Participation and sponsorships were great. Over 200 individuals participated and an estimated \$7,000-\$8,000 was raised. All proceeds from the event go to the Missions Fund which helps to pay for things patients can't afford, such as prescriptions, wheelchairs or air conditioning at home. Mercy will be having a BBQ for employees on October 19th and a community awards banquet was held recently. At that banquet, Mercy Aurora Med Surge & Lifeline received an award for teamwork with Covid patients.

Board Chairman Report

Board President JP Lee advised that the City Council passed the new City Code regarding the Hospital Board at their meeting held September 6, 2022. The new code was reviewed by the Mercy legal team and City legal counsel. Meetings were held with representatives from Mercy, City Council, City Administration and the Board in attendance.

City of Aurora Report

City Manager Jon Holmes advised that the City is moving forward with a full investment policy for the City. This policy will include the Hospital Capital Improvement Fund. The City is working with an investment organization named MOSIP. MOSIP works with government and other entities regarding investments. Discussion was held regarding the timeframe in which this will take place, access to funds, timing of transfer of funds and regular reporting to the Board and Mercy from the City Council. MOSIP will provide a presentation to the City Council at their regularly scheduled meeting on October 25, 2022 and all are welcome to attend.

5. Adjournment

President Lee moved to adjourn, time noted 5:20 p.m. Board member Walker seconded the motion. Motion passed with all members voting aye.

APPROVED

John Paul Lee, President

ATTEST:

Carrie Howlett, Assistant City Manager

AURORA COMMUNITY HOSPITAL BOARD
INCOME STATEMENT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

| | Quarterly Activity 03/31/22 | Quarterly Activity 06/30/22 | Quarterly Activity 09/30/22 | Year-to-Date |
|--------------------------|--------------------------------|--------------------------------|--------------------------------|--------------|
| REVENUES | | | | |
| Mercy Management Fee | \$ 50,025 | \$ 50,025 | \$ 50,025 | \$ 150,075 |
| Gain on Sale of Houses | | | | 0 |
| Investment income, other | 408 | 388 | 116 | 912 |
| Change in Asset Value | | (7,996) | (8,031) | (16,027) |
| Total Net Revenue | 50,433 | 42,417 | 42,110 | 134,960 |
| EXPENSES | | | | |
| Other Charges | 0 | 0 | 26,430 | 26,430 |
| Total Expenses | 0 | 0 | 26,430 | 26,430 |
| Net Income/(Loss) | \$ 50,433 | \$ 42,417 | \$ 15,681 | \$ 108,531 |

AURORA COMMUNITY HOSPITAL BOARD
BALANCE SHEET
SEPTEMBER 30, 2022

ASSETS

| | |
|--|---------------------|
| Current Assets | |
| Cash & short-term investments | \$ 1,969,312 |
| Receivables, less reserve for uncollectibles | 150,075 |
| Inventories | |
| Other current assets | |
| Total current assets | <u>2,119,387</u> |
| Property & equipment, at cost: | |
| Land & land improvements | |
| Buildings | |
| Fixed equipment | |
| Departmental equipment | |
| Construction in progress | <u>0</u> |
| | 0 |
| Less: accumulated deprec | <u>-</u> |
| | 0 |
| | <u>\$ 2,119,387</u> |

LIABILITIES AND FUND BALANCE

| | |
|---|---------------------|
| Current liabilities | |
| Current maturities of l-t debt | \$ - |
| Construction payable | - |
| Accrued liabilities | <u>-</u> |
| Total current liabilities | <u>-</u> |
| L-T Debt, less current maturities | |
| Loan payable | - |
| Due to Mercy Health System | <u>-</u> |
| | - |
| Fund Balance | 7,029,383 |
| Net Income (Loss) | 108,531 |
| Fund Balance Transferred Mercy Nov 2001 | <u>(5,018,527)</u> |
| Total Fund Balance | <u>2,119,387</u> |
| | <u>\$ 2,119,387</u> |

AURORA COMMUNITY HOSPITAL BOARD
Bank Account Balances
September 30, 2022

| ACCOUNT | BALANCE |
|-------------------------------|----------------------------|
| First Independent Bank | \$ 123,810 |
| Edward Jones | \$ 1,845,502 |
| Total | <u>\$ 1,969,312</u> |