

Aurora Community Hospital Minutes
Mercy Hospital Aurora
Carol Morris Conference Room
500 Porter Ave.
Aurora, Mo 65605
Thursday, October 13, 2022 - 4:30 P.M.

10/13/2022 - Minutes

1. Call To Order And Roll Call

President Lee called the meeting to order, time noted 4:30 p.m.

All board members noted present, except Bob Journagan who was absent.

Others in attendance: Valerie Davis-Hospital Administrator, John Banks-Mercy, Marilyn Schellen-Mercy, Dawn Oplinger-City Council Liaison, Jon Holmes - City Manager, Carrie Howlett-Assistant City Manager

2. Prayer

Valerie Davis led the group in prayer.

3. Old Business

3.I. Presentation And Approval Of Minutes - Aurora Community Hospital Board Minutes 07/14/2022 - John Paul Lee

Board member Vaught made a motion to approve the minutes from July 14, 2022. Board member Boyer seconded the motion. Motion passed with all members voting aye.

3.II. Financials - Marilyn Schellen

September financials presented by Marilyn Schellen. Income statement, balance sheet and account balances attached.

3.III. Project Updates - John Banks

Mr. Banks addressed the Board with updates regarding ongoing and recently completed projects on the campus. Seven rooftop units have been replaced. Sandblasting and painting of the ambulance bay and other areas around the campus is ongoing. Landscapers are currently working on a brick walkway in the garden area. The yard was aerated, sprayed and fertilized recently. Patching and painting of interior areas.

Discussion was held regarding Mercy sharing cost with the City. Administrator Davis advised that Mercy is able to contribute to some things that the community sees and are tangible. Mercy sometimes requests the Board utilize funds for help with bigger projects that directly affect patients and may be more challenging for Mercy to secure funding for. This could include future remodels to the ER and OB departments.

4. New Business

4.I. Annual Election Of President And President Pro Tem

Item removed from agenda.

4.II. Organizational Reports

Hospital Administrator Report

Administrator Valerie Davis advised that Dr. Garner will be moving his office to Republic. However, he still plans to perform deliveries and scopes at the Aurora facility. An additional doctor will be starting this summer and interviews of additional physicians continue. Plans are to build on services such as radiology and OB. On the outpatient side, nurses are working on wound certifications. The annual 5K event was held recently.

Participation and sponsorships were great. Over 200 individuals participated and an estimated \$7,000-\$8,000 was raised. All proceeds from the event go to the Missions Fund which helps to pay for things patients can't afford, such as prescriptions, wheelchairs or air conditioning at home. Mercy will be having a BBQ for employees on October 19th and a community awards banquet was held recently. At that banquet, Mercy Aurora Med Surge & Lifeline received an award for teamwork with Covid patients.

Board Chairman Report

Board President JP Lee advised that the City Council passed the new City Code regarding the Hospital Board at their meeting held September 6, 2022. The new code was reviewed by the Mercy legal team and City legal counsel. Meetings were held with representatives from Mercy, City Council, City Administration and the Board in attendance.

City of Aurora Report

City Manager Jon Holmes advised that the City is moving forward with a full investment policy for the City. This policy will include the Hospital Capital Improvement Fund. The City is working with an investment organization named MOSIP. MOSIP works with government and other entities regarding investments. Discussion was held regarding the timeframe in which this will take place, access to funds, timing of transfer of funds and regular reporting to the Board and Mercy from the City Council. MOSIP will provide a presentation to the City Council at their regularly scheduled meeting on October 25, 2022 and all are welcome to attend.

5. Adjournment

President Lee moved to adjourn, time noted 5:20 p.m. Board member Walker seconded the motion. Motion passed with all members voting aye.

APPROVED

John Paul Lee, President

ATTEST:

Carrie Howlett, Assistant City Manager

AURORA COMMUNITY HOSPITAL BOARD
INCOME STATEMENT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

	Quarterly Activity 03/31/22	Quarterly Activity 06/30/22	Quarterly Activity 09/30/22	Year-to-Date
REVENUES				
Mercy Management Fee	\$ 50,025	\$ 50,025	\$ 50,025	\$ 150,075
Gain on Sale of Houses				0
Investment income, other	408	388	116	912
Change in Asset Value		(7,996)	(8,031)	(16,027)
Total Net Revenue	50,433	42,417	42,110	134,960
EXPENSES				
Other Charges	0	0	26,430	26,430
Total Expenses	0	0	26,430	26,430
Net Income/(Loss)	\$ 50,433	\$ 42,417	\$ 15,681	\$ 108,531

AURORA COMMUNITY HOSPITAL BOARD
BALANCE SHEET
SEPTEMBER 30, 2022

ASSETS

Current Assets	
Cash & short-term investments	\$ 1,969,312
Receivables, less reserve for uncollectibles	150,075
Inventories	
Other current assets	
Total current assets	2,119,387
Property & equipment, at cost:	
Land & land improvements	
Buildings	
Fixed equipment	
Departmental equipment	
Construction in progress	0
	0
Less: accumulated deprec	-
	0
	\$ 2,119,387

LIABILITIES AND FUND BALANCE

Current liabilities	
Current maturities of l-t debt	\$ -
Construction payable	-
Accrued liabilities	-
Total current liabilities	-
L-T Debt, less current maturities	
Loan payable	-
Due to Mercy Health System	-
	-
Fund Balance	7,029,383
Net Income (Loss)	108,531
Fund Balance Transferred Mercy Nov 2001	(5,018,527)
Total Fund Balance	2,119,387
	\$ 2,119,387

AURORA COMMUNITY HOSPITAL BOARD
Bank Account Balances
September 30, 2022

ACCOUNT	BALANCE
First Independent Bank	\$ 123,810
Edward Jones	\$ 1,845,502
Total	<u>\$ 1,969,312</u>